

Health Care Quality Improvement Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Cash and short-term investments.....	\$ 13,828	\$ -
Total assets.....	<u>\$ 13,828</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 11,518	\$ -
Total liabilities.....	<u>11,518</u>	<u>-</u>
Fund balance:		
Designated for specific purpose.....	2,310	-
Total fund balance (deficit).....	<u>2,310</u>	<u>-</u>
Total liabilities and fund balance.....	<u>\$ 13,828</u>	<u>\$ -</u>

Health Care Quality Improvement Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	_____	_____
Other financing sources:		
Health care security trust transfer.....	215,541	_____
Total other financing sources.....	215,541	_____
Total revenues and other financing sources.....	<u>215,541</u>	_____
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Health and human services.....	11,840	-
Medicaid.....	<u>201,391</u>	-
Total expenditures.....	<u>213,231</u>	_____
Other financing uses:		
Operating transfers out.....	_____	-
Total other financing uses.....	_____	-
Total expenditures and other financing uses.....	<u>213,231</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	2,310	-
Fund balance (deficit) at beginning of year.....	_____	-
Fund balance (deficit) at end of year.....	<u>\$ 2,310</u>	<u>\$ -</u>